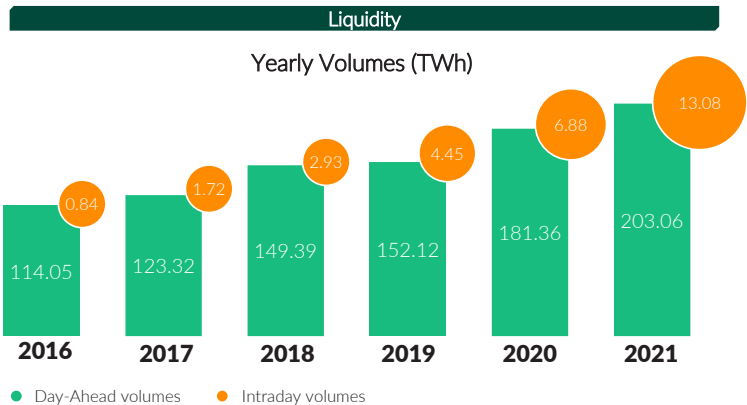




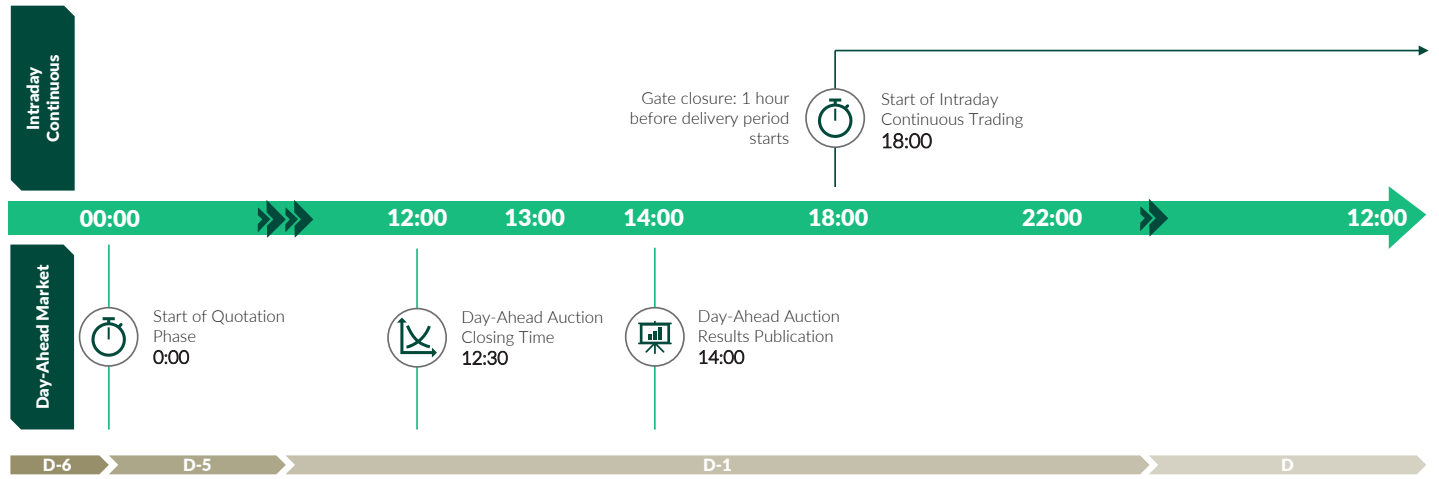
Key Facts and Figures

- Located in Istanbul, Turkey
- Established in 2015
- 30% owned by TEİAŞ (government-owned transmission system operator), 30% owned by Borsa Istanbul and 40% owned by private market participants
- Introduction of day-ahead market on 1st December 2011
- Introduction of intraday market on 1st July 2015
- Existence of a balancing market
- Process of coupling the day-ahead markets of Turkey and Bulgaria initiated in 2018
- Existence of YEK-G, an organized market to trade Guarantees of Origins



Market Model

Trading Process



Day-Ahead Auction

Tradable contracts

- 1 hour
- Block instruments
→ >=3h and <=24h
→ only whole and consecutive hours
- Currencies: TRY
- Minimum amount: 0.1 MWh

Market Areas

- Turkey

Intraday Continuous

Tradable contracts

- 1 hour
- Block instruments
→ >= 1h and <=24h
→ only whole and consecutive hours
→ cannot include 2 different days
- Currencies: TRY; EUR; USD
- Minimum amount: 0.1 MWh

Market Areas

- Turkey



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